

Post-Election Webinar Series

Infrastructure | December 1, 2020

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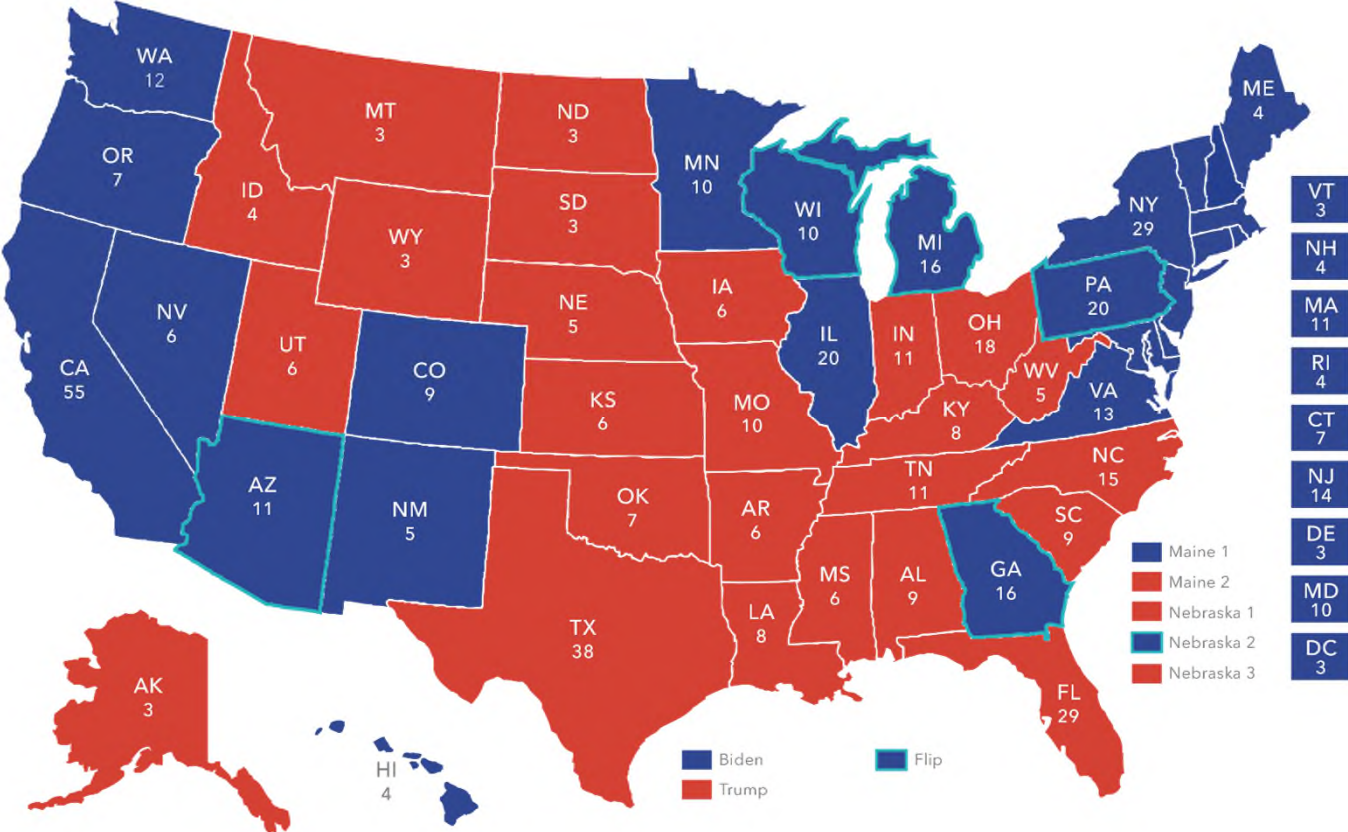
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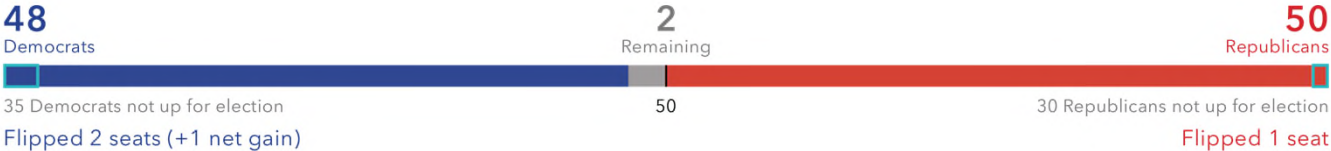
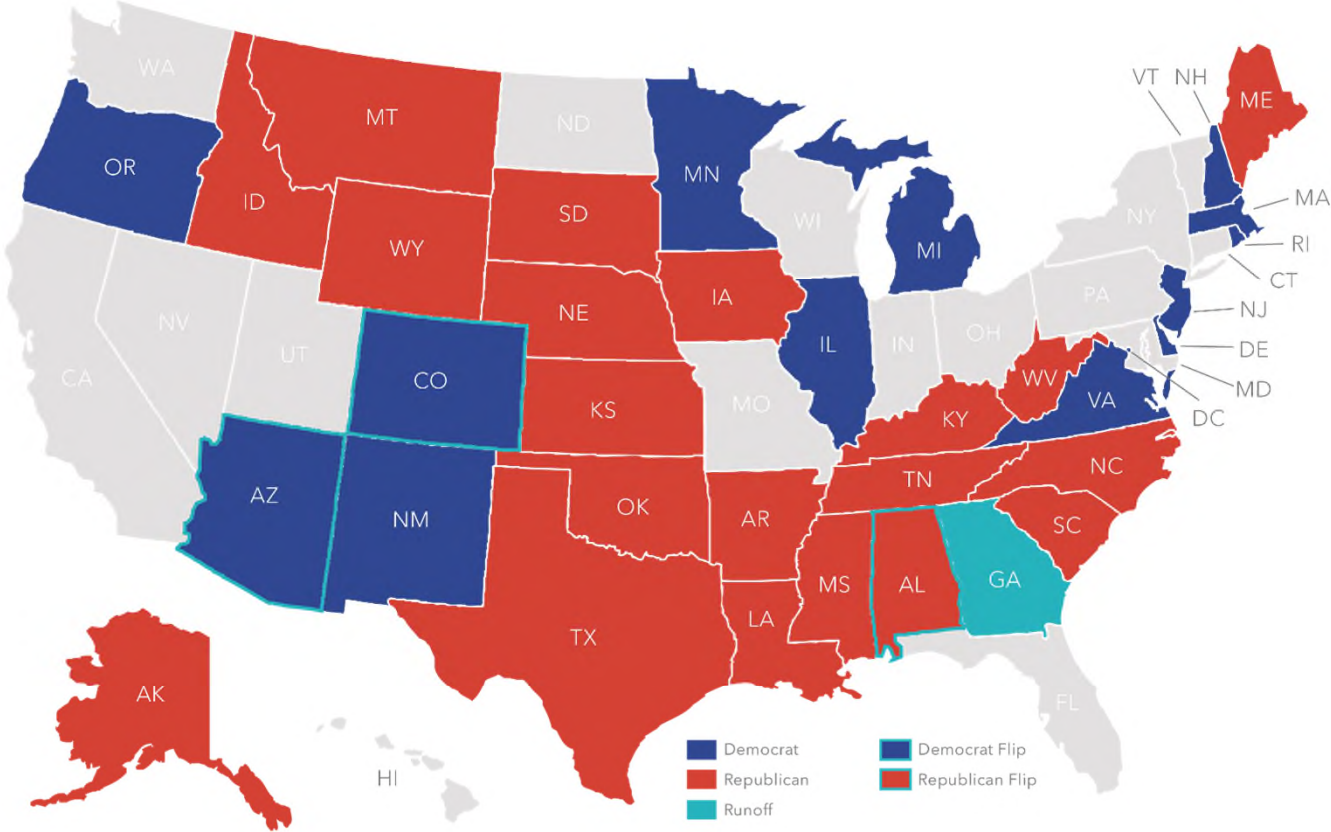
The 2020 Election – President-Elect Biden at 306

- President-Elect Joe Biden is the projected winner with 306 votes. President Trump has 232 votes but has yet to concede.



The 2020 Election – The U.S. Senate: Undecided

- Control of the United States Senate has not been determined yet.
- Republicans were able to flip Alabama and hold Montana and Iowa.
- Democrats flipped Arizona and Colorado.
- There will be two runoffs in Georgia that will determine the majority in the U.S. Senate.



The 2020 Election – The Next 60 Days

The Election Fight, Continuing Resolution, and COVID-19 Stimulus Bill

- How long could it take to finalize the results of the presidential election?
- Georgia January runoff elections
- The government runs out of funding on December 11
- Will Democrats and Republicans work to finish a COVID-19 bill and combine with a CR or wait until 2021?
- Will Trump sign any bill coming to him?



The 117th Congress

House of Representatives



Rep. Nancy Pelosi (D-CA)

House Committee Chairs



Unknown
House Appropriations



Rep. Richard Neal (D-MA)
House Ways and Means



Rep. Frank Pallone (D-NJ)
House Energy and Commerce



Rep. Maxine Waters (D-CA)
House Financial Services

U.S. Senate



Sen. Mitch McConnell (R-KY)

Senate Committee Chairs



Sen. Richard Shelby (R-AL)
Senate Appropriations



Sen. Mike Crapo (R-ID)
Senate Finance



Sen. Roger Wicker (R-MS)
Senate Commerce, Science, and Transportation



Sen. Patrick Toomey (R-PA)
Senate Banking

Highway Trust Fund Requires Ever Larger Transfers From General Fund

- Will fuel taxes be increased?
- Will a Vehicle Miles Traveled tax be phased in?

Will Highway, Transit, and Rail Programs Be Fundamentally Restructured?

- Is the 2020 House bill the framework for reauthorization legislation next year?
- If not, will the Green New Deal proposals be the basis for such legislation?
- Will Amtrak subsidies, including for true high-speed rail, be substantially increased and/or funded through the HTF?
- Will substantial subsidies for electric vehicle charging stations become a part of federal highway infrastructure programs?

Biden's “Build Back Better” Plan: A Four-Year, \$2 Trillion Infrastructure Investment Proposal (Overview)

- Infrastructure plan includes energy, building, automotive, transportation, housing, innovation, and agriculture investment
- Plan echoes some provisions within the House-passed infrastructure bill (Moving Forward Act)
- Lacks specificity on paying for the plan. Possible increases in taxes on corporations and wealthy individuals
- Proposal views infrastructure investment through the lens of clean technology, sustainable energy
- Focuses on strengthening small business sector and middle-class job growth
- Spurs increased stimulus-type spending through possible new programs, but will likely expand existing federal grant programs

House-Passed “Moving Forward Act”: A \$1.5 Trillion Infrastructure Bill (Overview)

- The House-passed Moving Forward Act includes broadband, energy, wastewater, building, transportation, housing, innovation and healthcare investment
- Strong Buy American provisions
- Totals roughly \$500 billion for surface transportation infrastructure
- \$319 billion for roads and bridges
- \$109 billion for transit
- \$70 billion to modernize electric grid
- \$60 billion for rail, of which \$29 billion is for Amtrak

Questions?



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