



# business news digest

June 2012

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#### **Featured Event**

# Getting Deals Done in a Challenging Environment

Monday, June 18, 2012 - The Ritz-Carlton, Tysons Corner, VA Wednesday, June 20, 2012 - The Hyatt Regency, Bethesda, MD

Please click here to RSVP for the Tysons Corner, VA event on June 18th

Please click here to RSVP for the Bethesda, MD event on June 20th.

An American Lawyer Global 100 law firm, Venable serves corporate, institutional, governmental, nonprofit and individual clients throughout the U.S. and around the world. Headquartered in Washington, DC, with offices in California, Maryland, New York and Virginia, Venable LLP lawyers and legislative advisors serve the needs of our domestic and global clients in all areas of corporate and business law, complex litigation, intellectual property, regulatory, and government affairs. To learn more about Venable's capabilities, please see our complete list of practice areas.

#### Latest News and Alerts

Venable attorneys produce periodic alerts and newsletters covering a variety of topics and practice areas. For your convenience, we have assembled below a collection of the latest alerts and newsletters from May 2012. To view the full text of an article, please click on the title of the piece.

#### Nonprofit Retirement Plan Fee Disclosure - Action Needed

Nonprofit organizations that sponsor retirement plans will soon be subject to two separate, but related, newly finalized U.S. Department of Labor regulations regarding disclosure of retirement plan fees: (1) vendor-to-plan disclosure, and (2) plan-to-participant disclosure. Compliance with the vendor-to-plan regulation is required no later than July 1, 2012, and the plan-to-participant disclosure generally is required by August 30, 2012.

Authors: Lisa Tavares, Harry Atlas

# What You Need to Know Regarding the New Maryland Income Tax Credit for Security Clearance Costs & Construction of SCIFs

The recent passage of Senate Bill 296 will create an additional incentive for investment by the Maryland business community in cleared employees and Sensitive Compartmented Information Facilities (SCIFs). **Authors:** Anthony J. Rosso, Michael J. Baader, Tammara F. Langlieb

#### ACOs, Clinical Integration and Managing Antitrust Risk

The Antitrust in Healthcare Conference held by the American Bar Association, the Federal Trade Commission and the Department of Justice affirmed their commitment to monitoring the competitive effects of accountable care organizations. ACOs are groups of doctors and other healthcare providers who aim to improve healthcare delivery and reduce costs, in part, through "clinical integration," broadly defined as the coordinated delivery of clinical care to patients.

Authors: Lisa Jose Fales, Leonard L. Gordon, Robert P. Davis, Andrew E. Bigart

### Class Action Complaint Alleging Invitation to Collude on Truck Rental Prices Upheld in First Circuit

A recent decision in the United States Court of Appeals for the First Circuit, *Liu v. Amerco*, demonstrates that even unsuccessful attempts to fix prices can lead to class action lawsuits.

Authors: Lisa Jose Fales, Leonard L. Gordon, Robert P. Davis, Andrew E. Bigart

# Changes to the SBIR Program Offer More Opportunities and Challenges for Small Business Contractors

On May 24, 2012, the Department of Defense began accepting Small Business Innovative Research proposals for SBIR Solicitation 2012.2. This is the second of three solicitations for the SBIR program the DoD will offer this year, which in total will award over a billion dollars in SBIR-funded projects. **Author:** William L. Walsh, Jr.

#### SBA Issues Proposed Rule Aimed at Increasing Small Business Contracting Opportunities

On May 16, 2012, the Small Business Administration issued a proposed rule implementing portions of the Small Business Jobs Act of 2010. The lengthy rule covers many areas of the regulations governing small business contracting, with a particular focus on multiple award contracts. The proposed changes will impact virtually every small business government contractor. Comments are due on or before July 16, 2012

Authors: William L. Walsh, Jr., James Y. Boland, George W. Wyatt

#### U.S. Suspends Restrictions on Investment and Exports of Financial Services to Burma

U.S. businesses will soon be able to invest in Burma and provide financial services for the first time since the United States implemented sanctions against the country fifteen years ago.

Authors: Lindsay B. Meyer, Carrie A. Kroll, Jana del-Cerro

**Advertising News & Analysis** 

#### • May 4, 2012 Edition

Highlights include references to the victories of Hermes and UGG against counterfeiters, FTC workshop agenda, "Made in the USA" regulations and a courts refusal to dismiss a celebrity endorsement breach of contract case.

#### • May 10, 2012 Edition

Highlights include a discussion on FTC guidelines, a recent decision by the National Advertising Division of the Council of Better Business Bureaus, an FTC workshop on mobile payments and tips for saving money on litigation.

#### • May 24, 2012 Edition

Highlights include an opportunity to vote on the agenda for the 2012 D2C Conference, a discussion on the CFPB solicitaiton of public comments on pre-paid cards, a ruling by a FTC regarding POM Wonderful in a deceptive advertising case, insurance for small companies defending IP issues and an appellate court ruling that changes email campaigns.

#### • May 31, 2012 Edition

Highlights include a discussion on the FDA rejection of rebranding corn syrup, a review on the settlement against RealNetworks, CFPB nonbank supervision rulemaking, and a class action suit in California.

#### IP Buzz - May 2012

Highlights include the U.S. Customs and Border Protection issuance of a new rule enhancing the effectiveness of anti-counerfeiting operations, current trends in top brands, the risks of corporate social media use and information on a continuity product case.

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#### **Upcoming Events**

We would also like to highlight upcoming Venable events that you may be interested in attending. Please click on the event title for additional information.

#### Non-Compete Covenants: What You Need to Know to Run and/or Sell Your Business

#### June 14, 2012

7:30 a.m. - 9:00 a.m. EDT

Join us for an in-depth examination and discussion of how to negotiate and draft enforceable non-compete provisions. Based on Venable's extensive experience in this area, this session will explore many aspects of non-compete covenants

Speakers: Joseph C. Schmelter, Linda M. Jackson, David R. Warner, Monica E. Klein

#### Ten Best Practices for Protecting Your Nonprofit's Intellectual Property

#### June 13, 2012

12:00 p.m. - 2:00 p.m. EDT

Join the seasoned intellectual property attorneys from the Venable law firm as they walk you through the essentials in these areas, highlight common traps and pitfalls, and, most importantly for you, give you the thoughtful, practical, real-life guidance and tips that you need to know to protect your nonprofit in the U.S. and overseas, and optimize and capitalize on your intellectual property portfolio.

Speaker: Joshua J. Kaufman

#### Comprehensive Review of the Pressing Employment Law Issues Facing Independent Schools

#### June 21, 2012 - June 22, 2012

During this two day seminar, Venable attorneys Caryn Pass and Heather Broadwater will review a wide range of employment issues.

Speakers: Caryn G. Pass, Heather J. Broadwater

# WMACCA Non-Profits & Associations Forum: "Agreeing to Convene – Spotting and Solving the Most Common Event Contract Pitfalls"

#### June 27, 2012

12:00 p.m. - 2:00 p.m. EDT

This seminar will discuss practical knowledge and know-how to adequately protect your organization and

Speakers: Lisa M. Hix, Kristalyn J. Loson

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### Speaking Engagements

#### Structuring Equity Compensation for Partnerships and LLCs

This Strafford Publications Webinar & teleconference will provide counsel with an overview of the types of equity compensation arrangements available to partnerships and LLCs.

June 21, 2012

1:00 p.m. - 2:50 p.m. EDT Speaker: Brian J. O'Connor

The JOBS Act - What You Need To Know

June 21, 2012

2:00 p.m. - 3:30 p.m. EDT

Standing for "Jump-Start Our Business Start-Ups," the JOBS Act is one of the most important changes to capital raising in American history. Start-ups, small and medium size businesses will now have access to crowdsourcing via the Internet to raise capital. They will also be able to advertise that they are looking for financing.

Speaker: Thomas W. France

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### Honors and Awards

#### Baltimore Business Journal highlights Venable's pro bono work in food bank merger

Venable Co-Managing Partner Bob Waldman, partners Walter Calvert and Rosewin Sweeney, and associates Yossi Ziffer and Jay Lohse, with assistance from Andrea Cohen recently completed the merger of Food Resources, Inc., the major food bank serving Western Maryland, with the Maryland Food Bank, Maryland's leading food bank. News of the merger was featured in the *Baltimore Business Journal* on April 11, 2012.

#### Legal Aid honors Venable with Trailblazer Award

Venable received a Trailblazer Award from the Legal Aid Bureau for its far-reaching and significant community service commitment, including its support of Legal Aid, at the Legal Aid Equal Justice Council breakfast held at M&T Bank Stadium on May 23, 2012.



Chambers USA recognized fifteen of Venable's Corporate Group attorneys in national and regional categories in their 2011 rankings.



Two Venable Corporate Group partners were ranked in the 2011 edition of *Chambers Global*.



Legal 500 recognized fifteen attorneys from the Corporate Practice Group in 2011.



Eleven of Venable's Corporate Group attorneys were recently selected by their peers for inclusion in *The Best Lawyers in America*® 2012.





James J. Hanks, Jr., a Partner in Venable's Corporate Practice Group, was named the *Best Lawyers* Baltimore Corporate Governance and Compliance Lawyer of the Year.

Charles Morton, Co-Chair of Venable's Corporate Practice Group, was named the Baltimore Venture Capital Lawyer of the Year.

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