

# business news digest

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## Latest News and Alerts

Venable attorneys produce periodic alerts and newsletters covering a variety of topics and practice areas. For your convenience, we have assembled below a collection of the latest alerts and newsletters from May 2012. To view the full text of an article, please click on the title of the piece.

#### **Guidelines for Protecting Company Trade Secrets**

Trade secret theft and economic espionage against U.S. companies continue to accelerate. Even a single trade secret security breach may substantially undermine a company's ability to compete in the marketplace. In recognition of this threat, Congress and certain state legislatures have recently passed legislation that has broadened and strengthened trade secret protection. Authors: Armand J. Zottola and Robert F. Parr

#### Redial Unsuccessful - TCPA Claims Still Unavailable in New York

On May 1, 2013, Judge William F. Kuntz, II of the Eastern District of New York denied a motion to reconsider his earlier decision dismissing claims arising under the Telephone Consumer Protection Act and its accompanying rules and regulations for lack of subject matter jurisdiction. Authors: Emilio W. Cividanes, Thomas E. Gilbertsen, Michael C. Hartmere, and Stuart P. Ingis

#### What Your Business Needs to Do About HIPAA - Now

Whether you are an employer that provides health insurance for your employees, a business in the growing healthcare industry, a hospital, or other medical provider-or you provide services to any of those entities—you need to know about changes to the privacy and security rules under the Health Insurance Portability and Accountability Act of 1996 (HIPAA).

Authors: Thora A. Johnson, Peter P. Parvis, Jennifer Spiegel Berman, and Jessica E. Kuester

#### FMC Approves Proposed Rewrite of OTI Regulations

The U.S. Federal Maritime Commission (FMC) voted 3-2 to move forward with reforming the Ocean Transportation Intermediaries (OTI) rules, regulating U.S.- and foreign-based non-vessel-operating common carriers (NVOCC) and freight forwarders. Authors: Ashley W. Craig, Elizabeth K. Lowe, and Amanda C. Blunt

#### **Obama Nominates Key 2nd Term Trade Positions**

President Obama put forth nominations for two posts critical to the trade community - U.S. Trade Representative and Secretary of Commerce - rounding out personnel announcements made this week that include the Secretary of Transportation nomination.

Authors: Lindsay B. Meyer, Ashley W. Craig, Kelly S. Herman, and Amanda C. Blunt

#### U.S. Coast Guard and Bureau of Safety and Environmental Enforcement Sign Agreement on **Offshore Oversight**

On May 9, 2013, the U.S. Coast Guard and the Bureau of Safety and Environmental Enforcement (BSEE) announced that they had entered into a Memorandum of Agreement (MOA) concerning offshore safety and environmental regulations. The Coast Guard and BSEE share jurisdiction over oil and gas operations on the Outer Continental Shelf (OCS).

Authors: David G. Dickman and Megan M. Roberts-Satinsky

#### The Cyberlock Decision: District Court Rules That Non-Specific Teaming Agreements Are Unenforceable

Government contractors will want to review their teaming agreements following the recent decision in Cyberlock Consulting, Inc. v. Info. Experts, Inc. In Cyberlock, the U.S. District Court for the Eastern District of Virginia held that a teaming agreement expressing that the parties would negotiate a subcontract in the future was just an "agreement to agree" and thus unenforceable. Authors: Rebecca E. Pearson, Keir X. Bancroft, James Y. Boland, and Marina B. Blickley

#### **Advertising News & Analysis**

- May 2, 2013 Edition Highlights include Actress Lindsay Lohan suing hip-hop artist Pitbull, alleging that his use of her name in his music lyrics violate New York's Civil Rights Law.
- May 9, 2013 Edition

Highlights include risks and rewards of product demonstration as described by Venable partners Jeffrey D. Knowles and Randall K. Miller.

- May 16, 2013 Edition Highlights include FTC fighting a charge of false advertising with POM Wonderful.
- May 23, 2013 Edition
   Highlights include FTC proposing changes to TSR, a recent change to Vermont state laws and a blog post about NAD claims.
- May 30, 2013 Edition
   Highlights include discussions on comparative advertising, changes to Textile Labeling Rules and
   proposed amendments to the Telemarketing Sales Rule.

#### IP Buzz - May 2013

Highlights include challenges presented by software patents, also known as "Patent Trolls," patent exhaustion doctrine, and details on patent infringement.

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## **Upcoming Events**

We would also like to highlight upcoming Venable events that you may be interested in attending. Please click on the event title for additional information.

## How Charitable Lead Trusts Can Benefit Both Family and Charity: Practical Tips and Techniques for the Professional Advisor

June 11, 2013 7:30 a.m. - 9:30 a.m. ET

Our low-interest rate environment is a golden opportunity for charitable estate planning. If you have clients who are charitably inclined and want to transfer assets to heirs without significant tax burden, please join presenters from Venable and Goldman Sachs to learn more about structuring and managing Charitable Lead Trusts.

**Speakers:** A. Christopher Sega, Partner, Venable LLP and Ted Leh, Managing Director, Goldman Sachs & Co.

Click here to register.

#### **Opus Connect's Mezzanine Financing - Flexible, but Confusing Capital**

June 13, 2013 11:30 a.m. - 1:30 p.m. PST

Mezzanine financing, traditionally described as a hybrid type of junior capital with both debt characteristics is a flexible, but confusing, source of capital that can be utilized to round out the financing for traditional change of control transactions or can be used on a standalone basis for growth capital, dividend distributions, partner buyouts and numerous other purposes.

Click here to register.

#### **Opus Connect's Family Office Direct Private Equity Investing Panel**

June 19, 2013 12:00 p.m. - 2:00 p.m. ET

A player of growing importance in the private equity landscape is the family office. Family investment offices are dramatically increasing their exposure to direct investments in operating companies, and many are building sophisticated internal teams capable of executing and managing these investments. Click here to register.

Employee Leaves of Absence and Other Accommodations under the Law: What Every Nonprofit Needs to Know

June 25, 2013 12:00 p.m. - 2:00 p.m. ET

When employees request leaves of absence, permission to telework, or other such accommodations due to disability or illness, is your nonprofit organization prepared to respond?

Speakers: Jeffrey S. Tenenbaum, Megan H. Mann, and Marina B. Blickley

Click here to register.

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### Honors and Awards

An American Lawyer 100 law firm, Venable serves corporate, institutional, governmental, nonprofit and

individual clients throughout the U.S. and around the world. Headquartered in Washington, DC, with offices in California, Maryland, New York and Virginia, Venable LLP lawyers and legislative advisors serve the needs of our domestic and global clients in all areas of corporate and business law, complex litigation, intellectual property, regulatory, and government affairs. To learn more about Venable's capabilities, please see our complete list of practice areas.

#### Record 56 Venable attorneys featured in Legal 500's 2013 rankings

Legal 500 released its 2013 rankings and a record 56 Venable attorneys received 62 placements in 15 practice groups. Additionally, Legal 500 named six attorneys as Leading Lawyers and recognized Venable as a top tier firm in its Marketing and Advertising category.

#### Chambers USA 2013 rankings

This year, a record 76 Venable attorneys received placements in 81 categories and 29 practices were ranked at the state and national level.

#### Chambers Global 2013 rankings

Four Venable partners were ranked in the 2013 edition of Chambers Global.

Venable's Corporate Group attorneys have been nationally and regionally ranked in Chambers USA, Chambers Global, Super Lawyers, Legal 500, and U.S. News - Best Lawyers.

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