



business news digest

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Venable attorneys produce periodic alerts and newsletters covering a variety of topics and practice areas. For your convenience, we have assembled below a collection of the latest alerts and newsletters from May 2015.

SEC Adopts Final "Regulation A+" Rules Expanding Exemption

Congress enacted the JOBS Act in 2012 to assist small businesses and boost job creation. Section 401 of the JOBS Act directed the SEC to adopt rules exempting offerings of up to \$50 million of securities annually from the registration requirements of the Securities Act of 1933. On March 25, write Venable attorneys Eric R. Smith and Amanda C. Eddy, the SEC adopted final rules amending Regulation A under the Securities Act by expanding and updating the exemption from registration under existing Regulation A.

Click here for a summary of the key aspects of the final rules, which go into effect June 19, 2015.

Essential Steps to Consider When Your Company Becomes the Target of a Phishing Scam

"Phishing" is a term used to describe electronic attempts to masquerade as a legitimate entity in order to fraudulently acquire sensitive information. While phishing scams often target individuals, companies can likewise suffer. The misuse of a trademark or trade name can damage, among other things, a company's valuable goodwill. Venable attorneys **Armand J. (A.J.) Zottola** and **Morgan E. Brubaker** note that phishing scams can also harm customer or employee relationships (depending on the nature of the victim) and cause loss of business.

Click here to learn about the typical phishing scams and what you can do to minimize the damage.

NIST Starts Filling the Gaps in Cybersecurity Compliance

Government contractors who think cyber and information security applies only to classified or Department of Defense contracts take note: a new set of standards is on the horizon, write Venable attorneys J. Scott Hommer, III, Rebecca E. Pearson, Keir X. Bancroft, and Collier L. Johnson. The National Institute of Standards and Technology will soon be finalizing its new Special Publication 800-171, Protecting Controlled Unclassified Information in Nonfederal Information Systems and Organizations, after fielding comments and questions on its latest draft.

Click here for more information on how the new rules on Protecting Controlled Unclassified Information in Nonfederal Information Systems and Organizations might affect your business.

New Out-of-Pocket Maximum Rule Affects Most Employer









Group Health Plans

On May 26, regulators announced that health plans will be required to implement individual out-of-pocket maximums at all coverage levels, including family coverage. The new rule will apply beginning in 2016, write Venable attorneys **Thora A. Johnson** and **Juliana Reno**, and will affect all non-grandfathered employer group health plans that are subject to the Affordable Care Act.

Click here to learn about the new Out-of-Pocket Maximum Rule.

Additional Articles

California Announced Intent to List Aloe Vera Whole Leaf Extract and Goldenseal Root Powder as Carcinogens on Proposition 65 List

The CFPB's Public Inquiry into Student Loan Servicing Practices May Forecast Servicing Rules Similar to the Mortgage Loan Servicing Rules under Dodd-Frank

CFPB Takes First Enforcement Action on Overdraft and Continues Its Focus on Kickbacks

FMC Requests Comments on Proposal to Modify Confidential Contracting Rules

FTC's Order against Payment Processor Highlights Liability Risks Posed by Aiding and Abetting Provisions

Importers Take Note: GSP Renewal on the Horizon; Are You Eligible for Refunds?

Maryland Changes Rules Again on Political Contribution Disclosure by Government Contractors; Lobbyist-Employers Also Affected

Separate Bills in the House and Senate Take Aim at the Often Protracted Permitting Process for Critical Minerals

Upcoming Event:

CEO Update – Behind the Paycheck Forum

Tuesday, June 16, 2015 | 8:00 – 9:30 a.m. ET

The panel will explore how incentive pay, severance and benefits are being structured in employment contracts, the perks and pitfalls of deferred compensation, and how certain benefits package, such as financial planning assistance and long term insurance, can serve both the individual and organization.

Click here to register for the event or for more information.

This event is free for CEO Update's Premium members and \$29 for all other members. The cost for non-members is \$99.

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